Termonfechin Parish

Summary Financial Statements for the year ended 31 March 2024

Termonfechin Parish

Statement of Financial Activities

For the year ended 31 March 2024

	See note	2024	2023
		€	€
Incoming resources			
Envelope & church door collection		103,456	107,819
Special collections received	1	6,695	6,134
Shrines and candelabra		3,911	2,281
Parish Hall income		-	-
Parish fundraising		-	-
Clergy Revenue		28,825	23,495
Gift Aid		16,341	24,534
Legacies and donations		6,601	5,012
Investment income	2	3,617	2,219
Gain on disposal of fixed assets		-	-
Shop income		-	-
Cemetery income		8,249	3,610
School Income		-	-
Grant Income		-	-
Government Covid 19 subsidies		-	-
Other		1,164	1,296
Total incoming resources		178,859	176,400
Direct Expenditure			
Churches	3	111,190	45,840
Parochial houses	4	28,388	16,427
Parochial halls and other properties	5	2,175	1,380
Special collections disbursed	1	6,695	6,134
Shop purchases/stipends paid		-	-
Parish functions		-	-
Clergy remuneration		24,322	25,782
CDF Parish Levy		9,292	9,292
Diocesan Bishop Levy		485	485
Priests' Benevolent Fund		5,400	5,400
Finance charges		1,209	942
Sundry		2,818	863
Donations		-	-
Depreciation		16,607	16,607
Movement in investment value		-	-
Loss on disposal of fixed assets		-	-
School Expenditure		-	-
Total direct expenditure		208,581	129,152
Administration costs		17,925	18,111
Net incoming/(outgoing) resources		(47,647)	29,137

Termonfechin Parish

Notes to the financial statements

	2024	2023	2024	2023
	Received		Disbursed	
	€	€	€	€
1. Special collections				
Trocaire Lenten	4,415	2,898	4,415	2,898
Peter's Pence	444	511	444	511
Irish Episcopal Conference	421	490	421	490
Education	576	544	576	544
Mission Sunday	839	691	839	691
Holy Land	-	-	-	-
Migrant Collection	-	-	-	-
Trocaire Special	-	1,000	-	1,000
Other	-	-	-	-
Total	6,695	6,134	6,695	6,134

	2024	2023
	€	€
2. Investment income		
Income from listed investments	-	-
Bank interest received	-	-
Rental income	2,400	2,000
Consolidation deposit interest	1,217	219
Total	3,617	2,219
3. Churches running and maintenance		
Rates and insurance	8,000	7,423
Minor maintenance and repairs	67,367	6,813
Light and heat	14,972	13,450
Communication and security costs	15	-
Salaries	-	-
Altar breads, linen, missalettes, bulletin	5,648	7,079
Supply priests/pastoral personnel	1,275	2,225
Other expenses	4,613	-
Cemetery expenses	9,300	8,850
Total	111,190	45,840

Termonfechin Parish

Notes to the financial statements – (Continued)

	2024	2023
	€	€
4. Parochial houses running and maintenance		
Rates and insurance	2,626	2,518
Minor maintenance and repairs	11,350	248
Salaries	6,055	4,296
Light and heat	6,829	6,485
Communication and security costs	906	826
Other	622	2,054
Total	28,388	16,427
5. Parochial halls and other properties running and maintenance		
Rates and insurance	1,773	1,603
Minor maintenance and repairs	182	-
Salaries	-	-
Light and heat	220	- 223
Communication and security costs	-	-
Other	-	-
Total	2,175	1,380